FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| <b>STATEMENT</b> | OF CHANGES | IN BENEFICIAL | . OWNERSHIP |
|------------------|------------|---------------|-------------|

| l | OMB APPROVAL         |           |  |  |  |  |  |  |  |  |
|---|----------------------|-----------|--|--|--|--|--|--|--|--|
|   | OMB Number:          | 3235-0287 |  |  |  |  |  |  |  |  |
| l | Estimated average bu | urden     |  |  |  |  |  |  |  |  |

0.5

hours per response:

| Check this  | box if no longer subject to |
|-------------|-----------------------------|
| Section 16  | . Form 4 or Form 5          |
| obligations | may continue. See           |
| Instruction | 1(h)                        |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  MATTHEWS NORMAN S  (Last) (First) (Middle)  |  |         |                                      | 3. D | Susuer Name and Ticker or Trading Symbol Childrens Place, Inc. [ PLCE ]      Date of Earliest Transaction (Month/Day/Year) |  |                                     |   |          |   |        |              | All app<br>Direct<br>Office<br>below   | er (give title<br>v) | X (  | 0% C<br>Other<br>elow)                         | wner<br>(specify  |  |  |          |
|---|--|---------|--------------------------------------|------|--|--|-------------------------------------|---|----------|---|--------|--------------|--|----------------------|--|--|---|--|--|----------|
| C/O THE CHILDREN'S PLACE, INC. 500 PLAZA DRIVE  |  |         |                                      |      | 11/21/2016   |  |                                     |   |          |   |        |              |  | Chairman o           | of The Bo  | ard  |   |  |  |          |
| (Street) SECAUCUS NJ 07094  |  |         |                                      |      | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                                     |   |          |   |        |              | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |                      |  |  |   |  |  |          |
| (City)  | (St  | ate) (2 | Zip)                                 |      |  |  |                                     |   |          |   |        |              |  |                      |  |  |   |  |  |          |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |         |                                      |      |  |  |                                     |   |          |   |        |              |  |                      |  |  |   |  |  |          |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)   |  |         |                                      |      | Execution Date,  |  | Transaction Dispose Code (Instr. 5) |   | Disposed | ities Acquired (A)<br>d Of (D) (Instr. 3, 4   |        |              | 4 and S<br>B<br>O  |                      | Securities<br>Beneficially   |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |  |          |
|   |  |         |                                      |      |  |  |                                     |   | Code     | v   | Amount |              | A) or<br>D)  | Price                |  | Transaction(s)<br>(Instr. 3 and 4)             |   |  |  | (1130.4) |
| Common Stock, par value \$0.10 per share 11/21/2  |  |         |                                      |      | ′2016  |  |                                     | S |          | 40,995 D  |        | D            | \$10   | 0(1)                 | 49,706   |  | D   |  |  |          |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |         |                                      |      |  |  |                                     |   |          |   |        |              |  |                      |  |  |   |  |  |          |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  2. Conversion Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Conversion Date (Month/Day/Year)  5. Conversion Date (Month/Day/Year)  6. Conversion Date (Month/Day/Year)  7. Conversion Date (Month/Day/Year) |  | Date,   | 4.<br>Transaction<br>Code (Instr. 8) |      | 5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instrand 5   | rative<br>rities<br>ired<br>r<br>osed<br>)               |                                     |   | e        | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares |        | ount<br>nber |  |                      | 9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4) | Owner<br>Form:<br>Direct<br>or Ind<br>(I) (Ins | (D)<br>rect   | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |          |

## **Explanation of Responses:**

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$99.60 to \$101.00, inclusive. The reporting person undertakes to provide to The Children's Place, Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

/s/ James E. Myers, as

Attorney-In-Fact for Norman 11/23/2016

S. Matthews

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.