FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MINER NINA				<u>C</u>	2. Issuer Name and Ticker or Trading Symbol CHILDRENS PLACE RETAIL STORES INC [PLCE]					(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (specify					
(Last) (First) (Middle) 915 SECAUCUS ROAD					3. Date of Earliest Transaction (Month/Day/Year) 12/05/2003						X Officer (give title Other (specify below) VP, Design & Trend Development					
(Street) SECAUCUS NJ 07094				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)				Line	i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Security (Instr. 3) 2. Transa Date			ransactio	2A. Deemed Execution Date,		3. Transactio Code (Inst	4. Securit	ies Acquire Of (D) (Inst	d (A) or	5. Amount of Securities Beneficially		Form:	: Direct I Indirect E str. 4) (7. Nature of ndirect Beneficial Ownership Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (Instr.		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Employee Stock Options (right to	\$25.625	12/05/2003		A		25,000		09/18/2004 ⁽¹⁾	12/05/2013	Common Stock	25,000	\$25.625	114,880) ⁽²⁾	D	

Explanation of Responses:

- $1.\ Exercisable\ cumulatively\ at\ the\ rate\ of\ 20\%\ on\ September\ 18,\ 2004\ and\ 20\%\ each\ year\ thereafter.$
- $2. \ Consists of 64,280 \ employee \ stock \ options \ currently \ exercisable \ and \ 50,600 \ employee \ stock \ options \ exercisable \ over \ the \ next \ 5 \ years.$

Remarks:

Nina Miner

12/09/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.