FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPI	ROVAL						
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  HAUK AMY					2. Issuer Name and Ticker or Trading Symbol CHILDRENS PLACE RETAIL STORES							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				<u>I</u>	INC [ PLCE ]						Directo Officer	r (give title		10% Ow Other (s			
(Last)	(F	irst)	(Middle)								_   -	below)	(g.vo aao		below)		
915 SECAUCUS ROAD					3. Date of Earliest Transaction (Month/Day/Year) 12/05/2003						Sr. VP, Merchandising						
(Street)				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)						
SECAU	CUS N	J	07094									X Form fi	led by One	Repor	ting Person		
(City)	(S	tate)	(Zip)								Form filed by More than One Reporting Person						
(0.5)			ole I - Non-De	erivativ	e Se	curitie	s Ac	auired. Di	sposed o	f. or Ber	neficiall	v Owned					
1 Title of 6	Coourity (Inc			ransactio		2A. Deem		3.	<del>-</del>			5. Amou	nt of	6 000	nership 7	7. Nature of	
Date				ear)	Execution Date, if any (Month/Day/Year)		e, Transaction Disposed ( Code (Instr. 5)		ties Acquired (A) or d Of (D) (Instr. 3, 4 a		Securitie Beneficia Owned F	s ally ollowing	Form:	Direct I Indirect E tr. 4)	Indirect Beneficial Ownership (Instr. 4)		
							Code V	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)					
			Table II - Der (e.g					uired, Disp s, options,				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (Instr.		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Employee Stock Options (right to	\$25.625	12/05/2003		A		36,000		09/18/2004 <sup>(1)</sup>	12/05/2013	Common Stock	36,000	\$25.625	100,000 <sup>0</sup>	(2)	D		

## **Explanation of Responses:**

- 1. Exercisable cumulatively at the rate of 20% on September 18, 2004 and 20% each year thereafter.
- $2. \ Consists \ of \ 5,600 \ employee \ stock \ options \ currently \ exercisable \ and \ 94,400 \ employee \ stock \ options \ exercisable \ over \ the \ next \ 5 \ years.$

## Remarks:

Amy Hauk

12/09/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.