## FORM 4

obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     SCARPA MICHAEL							2. Issuer Name <b>and</b> Ticker or Trading Symbol Childrens Place, Inc. [ PLCE ]										k all app Dired	ip of Reporting F plicable) ctor er (give title		10% C	
(Last) (First) (Middle) C/O THE CHILDREN'S PLACE, INC. 500 PLAZA DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 05/05/2017									X	belov			below)		
(Street) SECAUCUS NJ 07094  (City) (State) (Zip)					. 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Indi Line) X	´				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Trans Date (Month/						ur)	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Secur Bene		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
										Code	v	Amount		(A) or (D)	Pr	ice	Transa	action(s) 3 and 4)			(Instr. 4)
Common Stock, par value \$0.10 per share 05/05/						2017				F		40,094	4 D :		\$118	69,478			D		
Common Stock, par value \$0.10 per share 05/0					/2017				F		4,458		D	5	\$118	65,020			D		
Common Stock, par value \$0.10 per share 05/05					/05/2017					F		2,367	,	D		\$118	62,653			D	
Common Stock, par value \$0.10 per share 05/0					/05/2017					F		3,177	'	D		\$118	59,476		D		
Common Stock, par value \$0.10 per share 05/05/						2017				A		14,832	14,832(1)			\$0	74,308			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year) (Month/Day/Year)  33. Deem Execution if any (Month/Day/Year)		n Date,	Date, Transaction Code (Ins		on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date E Expiratio (Month/D Date Exercisal	n Date	е	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount or Numbe of Title Shares		t		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	(     (   (	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

## **Explanation of Responses:**

1. Represents shares of Common Stock, par value \$0.10 per share, of The Children's Place, Inc. (the "Company"), underlying time restricted stock units granted under the Company's 2011 Equity Incentive Plan (the "Plan") on May 5, 2017, one third of which are deliverable to Mr. Scapa on each of the first, second and third anniversaries of the date of grant provided Mr. Scarpa is employed by the Company on the respective vesting dates, subject to the terms and conditions of the Plan.

> /s/ James E. Myers as Attorney-In-Fact for Michael 05/11/2017 **Scarpa**

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.