Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* ALUTTO JOSEPH A | | | | | | 2. Issuer Name and Ticker or Trading Symbol Childrens Place, Inc. [PLCE] | | | | | | | | | | licable) | g Person(s) to I 10% C | | |
|--|--|----------------|---------|----------|-----------------------------|---|---|-----|--|--------|--------------------|--|--|---|--|-------------------------------|--|--|---|
| l | | EN'S PLACE, IN | Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/10/2022 | | | | | | | | | Office belov | er (give title v) | | Other (specify below) | |
| 500 PLAZA DRIVE | | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (St | ate) (Z | Zip) | | | | | | | | | | | | Perso | on | | | |
| | | Table | I - No | n-Deriva | tive S | Secui | rities | Acc | quired | d, Dis | sposed of | , or B | enefic | ially | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | | . | Execution Date | | , | 3. Transaction Code (Instr. 8) 4. Securities Disposed Of | | | | | nd 5) Securitie Beneficia | | ties cially I Following | Form: | Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | | v | Amount | (A) or (D) | Price | | Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Common Stock, par value \$0.10 per share 02/10/20 | | | | | |)22 | | | | | 332(1) | A | \$73.7 | 77 ⁽²⁾ | 7 ⁽²⁾ 43,461 ⁽³⁾ | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | | | Transaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | e and nt of ities lying ative ity (Instr. 4) | Der Sec (Ins | rice of ivative urity tr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y D o (I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exerci | isable | Expiration Date | Title | Amount or Number of Shares | | | | | | |

Explanation of Responses:

- 1. Shares acquired pursuant to deferral elections made by the reporting person on December 1, 2021 pursuant to The Children's Place, Inc. Nonqualified Deferred Compensation Plan.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$73.23 to \$74.13, inclusive. The reporting persons undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote.
- 3. Includes dividend equivalent shares that have accrued thereon.

/s/ Jared Shure, as Attorneyin-Fact for Joseph Alutto

02/11/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.