

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d)

OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported)

November 13, 2003

THE CHILDREN'S PLACE RETAIL STORES, INC.

(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction  
of incorporation)

0-23071  
(Commission  
File Number)

31-1241495  
(IRS Employer ID  
Number)

915 Secaucus Road, Secaucus, New Jersey

07094

(Address of principal executive offices)

(Zip Code)

Registrant's Telephone Number, including area code:

(201) 558-2400

(Former name or former address, if changed since last report)

**Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.**

**(c) Exhibits**

<u>Exhibit Number</u>	<u>Description</u>
99	Press release dated November 13, 2003.

**Item 9. Regulation FD Disclosure.**

On November 13, 2003, The Children's Place Retail Stores, Inc. issued a press release announcing financial information for the fiscal quarter ended November 1, 2003. A copy of this press release is included as Exhibit 99 hereto. The information provided in this Current Report on Form 8-K is being furnished pursuant to Item 12, Results of Operations and Financial Condition.

[Remainder of page intentionally left blank;  
signature on following page.]

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE CHILDREN'S PLACE RETAIL STORES, INC.

By: /s/ Seth L. Udasin  
Name: Seth L. Udasin  
Title: Vice President and Chief Financial Officer

Dated: November 13, 2003

INDEX TO EXHIBITS

Current Report on Form 8-K  
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The Children's Place Retail Stores, Inc

Exhibit No.	Description
99	Press Release issued by the Company on November 13, 2003

## PRESS RELEASE

**FOR IMMEDIATE RELEASE****THE CHILDREN'S PLACE REPORTS 2003 THIRD QUARTER  
FINANCIAL RESULTS**

- ~ Net Sales Increase 29%; Comparable Store Sales Increase 14% ~
- ~ Earnings Per Share Increase to \$0.43, Compared to \$0.06 Last Year ~
- ~ Company Plans to Open Approximately 70 Stores in Fiscal 2004 ~

**Secaucus, New Jersey - November 13, 2003 - The Children's Place Retail Stores, Inc. (Nasdaq: PLCE)** today reported financial results for the third quarter and nine months ended November 1, 2003.

**Third Quarter**

- Net sales for the third quarter increased 29% to \$223.3 million, compared with \$173.4 million for the same period in 2002.
- Comparable store sales increased 14% in the quarter, versus a 21% decrease for the same period last year.
- Net income was \$11.6 million, compared to net income of \$1.6 million last year.
- Earnings per share were \$0.43 compared to earnings per share of \$0.06 in the 2002 period.
- The Company opened 11 new stores during the third quarter, and closed one.

**Nine-Month Period**

- Net sales for the nine-month period increased 19% to \$563.4 million, from \$474.7 million for the same period in 2002.
- Comparable store sales increased 1% for the period, compared to a 15% decrease for the same period last year.
- Net income was \$7.8 million, compared to net income of \$6.6 million in the year-ago period.
- Earnings per share were \$0.29 compared to earnings per share of \$0.25 in the 2002 period.
- The Company opened 49 new stores during the nine-month period, and closed three.

"We are very pleased with our third quarter financial results, as our cohesive brand message continued to build positive momentum with the consumer," said Ezra Dabah, Chairman and Chief Executive Officer of The Children's Place. "Our performance in the quarter represents the realization of our ongoing strategic initiatives."

"Following a successful Back-to-School season, our Holiday season is off to a strong start with the positive customer response to our first Holiday assortment. The consistency demonstrated in our execution is key to building customer loyalty for the Holiday season, and beyond. We are confident in our merchandise offering and marketing efforts, and believe our inventory is clean and well-positioned to drive a successful Holiday season."

Mr. Dabah also noted that the Company is continuing to expand its store base, and now expects to increase its new store openings to approximately 70 in fiscal 2004, including its first stores in Puerto Rico.

The Children's Place will host a webcast of its third quarter conference call today at 10:00 a.m., Eastern Time. Interested parties are invited to listen to the call at the Company's web site, [www.childrensplace.com](http://www.childrensplace.com). An archive of the webcast will be available on the site through Thursday, November 20, 2003.

The Children's Place Retail Stores, Inc. is a leading specialty retailer of high quality, value-priced apparel and accessories for children, newborn to age ten. The Company designs, contracts to manufacture and sells its products under the "The Children's Place" brand name. As of November 1, 2003, the Company operated 689 stores, including 649 stores in the United States and 40 stores in Canada. The Company also sells its merchandise through its virtual store located at [www.childrensplace.com](http://www.childrensplace.com).

*This press release and above referenced call may contain certain forward-looking statements regarding future circumstances. These forward-looking statements are based upon the Company's current expectations and assumptions and are subject to various risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements including, in particular, the risks and uncertainties described in the Company's filings with the Securities and Exchange Commission. Actual results, events, and performance may differ. Readers or listeners (on the call) are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. We undertake no obligation to release publicly any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. The inclusion of any statement in this release does not constitute an admission by The Children's Place or any other person that the events or circumstances described in such statement are material.*

Contact: The Children's Place  
Seth Udasin, Chief Financial Officer, 201/558-2409

(Tables Follow)

**THE CHILDREN'S PLACE RETAIL STORES, INC.**  
**CONDENSED STATEMENTS OF INCOME**  
(In thousands, except per share amounts)  
(Unaudited)

	13 Weeks Ended:		39 Weeks Ended:	
	November 1, 2003	November 2, 2002	November 1, 2003	November 2, 2002
Net sales	\$ 223,277	\$ 173,403	\$ 563,369	\$ 474,745
Cost of sales	131,987	111,663	351,719	297,492
Gross profit	91,290	61,740	211,650	177,253
Selling, general and administrative expenses	62,083	49,949	169,462	140,919
Depreciation and amortization	10,154	9,300	29,557	26,011
Operating income	19,053	2,491	12,631	10,323
Interest expense (income), net	17	(118)	(128)	(483)
Income before income taxes	19,036	2,609	12,759	10,806
Provision for income taxes	7,424	1,005	4,977	4,161
Net income	\$ 11,612	\$ 1,604	\$ 7,782	\$ 6,645
Basic income per share	\$ 0.44	\$ 0.06	\$ 0.29	\$ 0.25
Basic weighted average number of shares outstanding	26,640	26,523	26,620	26,481
Diluted income per share	\$ 0.43	\$ 0.06	\$ 0.29	\$ 0.25
Diluted weighted average number of shares outstanding	27,153	26,756	26,961	27,064

**THE CHILDREN'S PLACE RETAIL STORES, INC.**  
**CONDENSED BALANCE SHEETS**  
(In thousands)

	November 1, 2003 (Unaudited)	February 1, 2003 (Unaudited)	November 2, 2002 (Unaudited)
<b>Current assets:</b>			
Cash and cash equivalents	\$ 44,182	\$ 36,645	\$ 14,446
Accounts receivable	12,747	13,571	17,047
Inventories	95,893	75,417	84,343
Other current assets	21,065	19,570	24,849
Total current assets	173,887	145,203	140,685
Property and equipment, net	149,354	155,000	161,537
Other assets, net	9,200	9,125	6,129
Total assets	\$ 332,441	\$ 309,328	\$ 308,351
<b>Current liabilities:</b>			
Revolving credit facility	\$ 0	\$ 0	\$ 0
Accounts payable	34,152	30,805	32,500
Accrued expenses and other current liabilities	44,008	35,124	36,947
Total current liabilities	78,160	65,929	69,447
Other liabilities	15,815	14,391	13,405
Total liabilities	93,975	80,320	82,852
Stockholders' equity	238,466	229,008	225,499
Total liabilities and stockholders' equity	\$ 332,441	\$ 309,328	\$ 308,351

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