FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MCCLURE LAWRENCE D						2. Issuer Name and Ticker or Trading Symbol CHILDRENS PLACE RETAIL STORES INC [ PLCE ]										all app Direc	licable)	g Person(s) to I 10% ( Other	
(Last) (First) (Middle) C/O THE CHILDREN'S PLACE RETAIL STORES 500 PLAZA DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 04/08/2013									SVP, Human Resources				
(Street) SECAUCUS NJ 07094  (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)  Solution  6. Individual or Joint/Group Filing (Checkline)  X Form filed by One Reporting Program Form filed by More than One Reporting Program Form Filed by More than One Reporting Program Form Filed by More than One Reporting Program Filed By More Than One Report Filed By More T											e Reporting Pers	son		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ır) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				l and Secur Benef		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount		(A) or (D)	Price	Trans		action(s) 3 and 4)		(1113411 4)			
Common Stock, par value \$0.10 per share 04/08/									S		713(1)		D	\$48.41		1 27,978		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, Transa Code			of Deriva Secur Acqui (A) or Dispo of (D) (Instr.	of E		6. Date Exercisable Expiration Date (Month/Day/Year)			Amount of Securities Underlying Derivative Security (Instr. and 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	of	ıres					

## **Explanation of Responses:**

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on April 13, 2012. The shares were sold to pay tax liabilities incident to the vesting of deferred stock on April 5, 2013.

/s/ James E. Myers, as

Attorney-In-Fact for Lawrence 04/09/2013 **McClure** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.