FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
	OMB Number:	3235-0287							
l	Estimated average burde	en							
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SCARPA MICHAEL (Last) (First) (Middle) C/O THE CHILDREN'S PLACE, INC. 500 PLAZA DRIVE (Street) SECAUCUS NJ 07094 (City) (State) (Zip)							Issuer Name and Ticker or Trading Symbol Childrens Place, Inc. [PLCE] Date of Earliest Transaction (Month/Day/Year) 05/05/2015 4. If Amendment, Date of Original Filed (Month/Day/Year)								Check all applicable) Director 10% Owner X Officer (give title below) Chief Operating Officer Chief Operating Officer			Owner (specify) Applicable son
(City)	(3)			on-Deriv	ative	Sec	uritie	s Ac	quired	l, Dis	sposed o	f, or	Benef	 icially	Owne	ed		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						ion 2A. Deeme Execution (/Year) if any		Deemed cution Date,		ction Instr.	4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			or 5. Amo and 5) Securit Benefic Owned		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) (D)	or Pri	ce		ted action(s) 3 and 4)		(Instr. 4)
Common	Stock, par	2015)15			S		3,512(1)	D \$		62 ⁽²⁾	62,442		D				
Common	2015	015		S		4,124(1)	D \$65		5.79 ⁽³⁾	³⁾ 58,318		D						
Common Stock, par value \$0.10 per share 05/06/2						.015			S 80		8(1)	I	D \$66.35		58,310		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	ve Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) if any (Month/Day/Year) Month/Day/Year Execution Date, if any (Month/Day/Year) True True			Transa Code (5. Nu of Deriv Secul Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed	Expirati (Month/	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 2, 2014. The shares were sold to pay tax liabilities incident to the vesting of restricted stock units on May 1, 2015.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$61.69 to \$62.35, inclusive. The reporting person undertakes to provide to The Children's Place, Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$65.34 to \$66.35, inclusive. The reporting person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote

/s/ James E. Myers, as

05/07/2015 Attorney-In-Fact for Michael

<u>Scarpa</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.