

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>CIAMPLMARIO</u>			2. Issuer Name and Ticker or Trading Symbol <u>CHILDRENS PLACE RETAIL STORES INC [PLCE]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President, Disney Store North</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>04/18/2006</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
915 SECAUCUS ROAD			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)								
<u>SECAUCUS</u>	<u>NJ</u>	<u>07094</u>						
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, Par Value \$.10	04/18/2006		M		14,400	A	\$23.94	50,064 ⁽¹⁾	D	
Common Stock, Par Value \$.10	04/18/2006		M		22,639	A	\$25.625	72,703 ⁽¹⁾	D	
Common Stock, Par Value \$.10	04/18/2006		S		37,039	D	\$59.25	35,664 ⁽¹⁾	D	
Common Stock, Par Value \$.10	04/19/2006		M		720	A	\$23.94	36,384 ⁽¹⁾	D	
Common Stock, Par Value \$.10	04/19/2006		M		7,395	A	\$20.3125	43,779 ⁽¹⁾	D	
Common Stock, Par Value \$.10	04/19/2006		S		8,115	D	\$62.08 ⁽⁵⁾	35,664 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (right to buy)	\$23.94	04/18/2006		M		14,400		09/18/2002 ⁽²⁾	11/01/2011	Common Stock 14,400	\$0	3,600 ⁽³⁾	D	
Employee Stock Option (right to buy)	\$25.625	04/18/2006		M		22,639		09/18/2004 ⁽⁴⁾	12/05/2013	Common Stock 22,639	\$0	7,361 ⁽³⁾	D	
Employee Stock Option (right to buy)	\$23.94	04/19/2006		M		720		01/27/2006	11/01/2011	Common Stock 720	\$0	2,880 ⁽³⁾	D	
Employee Stock Option (right to buy)	\$20.3125	04/19/2006		M		7,395		07/31/2004 ⁽⁴⁾	07/11/2010	Common Stock 7,395	\$0	0 ⁽³⁾	D	

Explanation of Responses:

- Does not include any shares underlying options, whether vested or unvested.
- 3,600 options became exercisable on each of September 18, 2002, September 18, 2003, September 18, 2004 and September 18, 2005.
- Only includes those options with the same exercise price and the same date of grant.
- 2,395 options became exercisable on July 31, 2004 and 5,000 option became exercisable on July 31, 2005.
- Reflects the average price of multiple transactions on April 19, 2006, at prices ranging from \$62.06 to \$62.15.

Remarks:

Mario Ciampi (by Steven Balasiano as Attorney-in-Fact) 04/20/2006

** Signature of Reporting Person Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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