

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GOLDMAN SACHS GROUP INC</u>	2. Date of Event Requiring Statement (Month/Day/Year) 05/07/2020	3. Issuer Name and Ticker or Trading Symbol <u>Childrens Place, Inc. [PLCE]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)
(Last) (First) (Middle) 200 WEST STREET (Street) NEW YORK NY 10282 (City) (State) (Zip)			6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares ⁽¹⁾	1,620,365	I	See footnote ⁽¹⁾⁽²⁾

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Equity Swap ⁽³⁰⁾	(30)	(30)	Common Shares	85	(30)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽²⁹⁾	(29)	(29)	Common Shares	621	(29)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽²⁸⁾	(28)	(28)	Common Shares	16,154	(28)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽²⁷⁾	(27)	(27)	Common Shares	706	(27)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽²⁶⁾	(26)	(26)	Common Shares	14,592	(26)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽²⁵⁾	(25)	(25)	Common Shares	91	(25)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽²⁴⁾	(24)	(24)	Common Shares	5,702	(24)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽²³⁾	(23)	(23)	Common Shares	5,858	(23)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽²²⁾	(22)	(22)	Common Shares	12,162	(22)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽²¹⁾	(21)	(21)	Common Shares	27,000	(21)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽²⁰⁾	(20)	(20)	Common Shares	40,000	(20)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽¹⁹⁾	(19)	(19)	Common Shares	5,857	(19)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽¹⁸⁾	(18)	(18)	Common Shares	11,000	(18)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽¹⁷⁾	(17)	(17)	Common Shares	35,000	(17)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽¹⁶⁾	(16)	(16)	Common Shares	273.47	(16)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽¹⁵⁾	(15)	(15)	Common Shares	282.29	(15)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽¹⁴⁾	(14)	(14)	Common Shares	414.61	(14)	I	See footnote ⁽¹⁾⁽²⁾

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Equity Swap ⁽¹³⁾	(13)	(13)	Common Shares	405.79	(13)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽¹²⁾	(12)	(12)	Common Shares	5,381.1	(12)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽¹¹⁾	(11)	(11)	Common Shares	838.04	(11)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽¹⁰⁾	(10)	(10)	Common Shares	643.97	(10)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽⁹⁾	(9)	(9)	Common Shares	267.74	(9)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽⁸⁾	(8)	(8)	Common Shares	254.92	(8)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽⁷⁾	(7)	(7)	Common Shares	227.13	(7)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽⁶⁾	(6)	(6)	Common Shares	1,755.39	(6)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽⁵⁾	(5)	(5)	Common Shares	80.35	(5)	I	See footnote ⁽¹⁾⁽²⁾
Equity Swap ⁽⁴⁾	(4)	(4)	Common Shares	908.54	(4)	I	See footnote ⁽¹⁾⁽²⁾
Options ⁽³⁾	06/19/2020	06/19/2020	Common Shares	50,000	20	I	See footnote ⁽¹⁾⁽²⁾

1. Name and Address of Reporting Person*

GOLDMAN SACHS GROUP INC

(Last) (First) (Middle)

200 WEST STREET

(Street)

NEW YORK NY 10282

(City) (State) (Zip)

1. Name and Address of Reporting Person*

GOLDMAN SACHS & CO. LLC

(Last) (First) (Middle)

200 WEST STREET

(Street)

NEW YORK NY 10282

(City) (State) (Zip)

Explanation of Responses:

- This statement is being filed by The Goldman Sachs Group, Inc. ("GS Group") and Goldman Sachs & Co. LLC ("Goldman Sachs" and together with GS Group, the "Reporting Persons"). Goldman Sachs is a subsidiary of GS Group. Each Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of its pecuniary interest therein. On May 8, 2020, the Reporting Persons experienced a decrease in their beneficial ownership that reduced their beneficial ownership to below 10% due to a reduction in excess securities borrows.
- The Common Shares of the Issuer reported herein as indirectly purchased were beneficially owned directly by Goldman Sachs and indirectly by GS Group.
- Goldman Sachs may exercise all or a portion of the Options for Common Shares of the Issuer on a 1 - for - 1 basis.
- Goldman Sachs is a party to an equity swap agreement which, upon the termination of the agreement on 05/01/2030, Goldman Sachs will pay to the counterparty any decrease in the price of the Common Shares above \$49.98 per share and the counterparty will pay to Goldman Sachs any increase in the price of the Common Shares below \$49.98 per share, in each case, based on a notional amount of 908.54 Common Shares and any additional costs and charges including any payments with respect to financial dividends.
- Goldman Sachs is a party to an equity swap agreement which, upon the termination of the agreement on 05/01/2023, Goldman Sachs will pay to the counterparty any decrease in the price of the Common Shares above \$49.98 per share and the counterparty will pay to Goldman Sachs any increase in the price of the Common Shares below \$49.98 per share, in each case, based on a notional amount of 80.35 Common Shares and any additional costs and charges including any payments with respect to financial dividends.
- Goldman Sachs is a party to an equity swap agreement which, upon the termination of the agreement on 06/01/2021, Goldman Sachs will pay to the counterparty any decrease in the price of the Common Shares above \$49.98 per share and the counterparty will pay to Goldman Sachs any increase in the price of the Common Shares below \$49.98 per share, in each case, based on a notional amount of 1,755.39 Common Shares and any additional costs and charges including any payments with respect to financial dividends.
- Goldman Sachs is a party to an equity swap agreement which, upon the termination of the agreement on 05/06/2030, Goldman Sachs will pay to the counterparty any decrease in the price of the Common Shares above \$47.25 per share and the counterparty will pay to Goldman Sachs any increase in the price of the Common Shares below \$47.25 per share, in each case, based on a notional amount of 227.13 Common Shares and any additional costs and charges including any payments with respect to financial dividends.
- Goldman Sachs is a party to an equity swap agreement which, upon the termination of the agreement on 09/19/2022, Goldman Sachs will pay to the counterparty any decrease in the price of the Common Shares above \$97.58 per share and the counterparty will pay to Goldman Sachs any increase in the price of the Common Shares below \$97.58 per share, in each case, based on a notional amount of 254.92 Common Shares and any additional costs and charges including any payments with respect to financial dividends.

