FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

IN BENEFICIAL OWNERSHIP

| Check this box if no longer subject to | STATEMENT OF CHANGES |
|--|------------------------------------|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | Filed pursuant to Section 16(a) of |

OMB APPROVAL OMB Number:

Estimated average burden hours per response: 0.5

| | | | | | or S | Section 3 | 30(h) of the | Investr | nent Co | ompany Act | of 1940 | | | | | | |
|--|---|---------------|---------------------------------|---------|--|---|--|---------|---------------------------------------|------------|---|---|---|--|---|---|--|
| Name and Address of Reporting Person* COST BRADLEY P | | | | | | 2. Issuer Name and Ticker or Trading Symbol Childrens Place, Inc. [PLCE] | | | | | | | Check all ap Dire | plicable) | g Person(s) to Issuer 10% Owner Other (specify | | |
| | (Fi E CHILDRE ZA DRIVE | N'S PLACE, IN | Middle) | | 3. Date of Earliest Transa 05/06/2015 | | | | ansaction (Month/Day/Year) | | | | X belo | w) Ü | below eral Counsel | | |
| (Street) SECAUC | CUS NJ | (| 07094 Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | ine) X Fori Fori | • | | | |
| | | Tabl | e I - No | n-Deriv | ative | Secu | rities Ac | quire | d, Di | sposed o | f, or E | Benefici | ally Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | | | Execution Date, | | Code | Transaction Disposed Of (Code (Instr. | | s Acquired (A) or f (D) (Instr. 3, 4 and 5) | | d 5) Secu Bene | ficially ed Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | (A) ((D) | Price | | action(s) . 3 and 4) | | <u> </u> | |
| Common Stock, par value \$0.10 per share 05/06/20 | | | | | 2015 | 015 | | S | | 1,235(1) | D | \$65. | 68(2) | 29,776 | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ivative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any | | 4. Transac Code (II 8) | | | Expira | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Amount of Securities S | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 2, 2014. The shares were sold to pay tax liabilities incident to the vesting of restricted stock units on May 5, 2015.

Date Exercisable

Expiration

Date

Title

Shares

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$65.35 to \$65.94 inclusive. The reporting person undertakes to provide to The Children's Place, Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

> /s/ James E. Myers, as Attorney-In-Fact for Bradley P. 05/07/2015 Cost

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

(A) (D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.