

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A
(Rule 14a-101)

Information Required in Proxy Statement

Schedule 14A Information

Proxy Statement Pursuant to Section 14(a) of the Securities
Exchange Act of 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to §240.14a-12

The Children's Place, Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, If Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
 - 1) Title of each class of securities to which transaction applies:

 - 2) Aggregate number of securities to which transaction applies:

 - 3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

 - 4) Proposed maximum aggregate value of transaction:

 - 5) Total fee paid:

- Fee previously paid with preliminary materials.
- Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
 - 1) Amount Previously Paid:

 - 2) Form, Schedule or Registration Statement No.:

 - 3) Filing Party:

 - 4) Date Filed:

THE CHILDREN'S
PLACE

SPRING 2018: SHAREHOLDER ENGAGEMENT

SAFE HARBOR STATEMENT

Forward Looking Statements

This presentation contains or may contain forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to statements relating to the Company's strategic initiatives and adjusted net income per diluted share. Forward-looking statements typically are identified by use of terms such as "may," "will," "should," "plan," "project," "expect," "anticipate," "estimate" and similar words, although some forward-looking statements are expressed differently. These forward-looking statements are based upon the Company's current expectations and assumptions and are subject to various risks and uncertainties that could cause actual results and performance to differ materially. Some of these risks and uncertainties are described in the Company's filings with the Securities and Exchange Commission, including in the "Risk Factors" section of its Annual Report on Form 10-K for the fiscal year ended February 3, 2018. Included among the risks and uncertainties that could cause actual results and performance to differ materially are the risk that the Company will be unsuccessful in gauging fashion trends and changing consumer preferences, the risks resulting from the highly competitive nature of the Company's business and its dependence on consumer spending patterns, which may be affected by weakness in the economy that continues to affect the Company's target customer, the risk that the Company's strategic initiatives to increase sales and margin are delayed or do not result in anticipated improvements, the risk of delays, interruptions and disruptions in the Company's global supply chain, including resulting from foreign sources of supply in less developed countries or more politically unstable countries, the risk that the cost of raw materials or energy prices will increase beyond current expectations or that the Company is unable to offset cost increases through value engineering or price increases, and the uncertainty of weather patterns. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date they were made. The Company undertakes no obligation to release publicly any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

THE CHILDREN'S PLACE

About Our Business

- #1 pure play children's specialty apparel retailer in North America, offering apparel, footwear and accessories
- Highly talented design, merchandising and sourcing teams are core strengths, delivering a superior product offering
- Experienced and talented management team focused on consistent execution and operational excellence
- Deep knowledge of core customer results in consistent delivery of trend-right product, with an attractive price/value proposition, increasing brand reach with extended sizes
- \$1.9 billion in revenue, strong brand awareness and significant market share¹

Size and Scale of Our Operations¹

- 1,014 stores across North America
- Growing online retail presence (www.childrensplace.com) representing nearly 23% of sales
- 190 international points of distribution in 19 countries, open and operated by 7 franchise partners and Tmall in China



¹ As of FY 2017

SIGNIFICANT PROGRESS ON STRATEGIC INITIATIVES IN 2017

In fiscal 2017, we continued to make significant progress on our four key strategic growth initiatives developed by our CEO, which included making significant investments in our business

| Product Focus | Business Transformation Through Technology | Global Growth Through Channel Expansion | Store Fleet Optimization |
|---|--|--|--|
| <ul style="list-style-type: none"> ✓ Completed more frequent deliveries of updated, trend-right fashion ✓ Increased penetration of wear-now, seasonally appropriate apparel, footwear and accessories | <ul style="list-style-type: none"> ✓ Successfully rolled out an important omni-channel initiative to all U.S. stores: buy online, pick-up in store (BOPIS) ✓ Improved assortment planning and replenishment tool in combination with increased store "tiering" | <ul style="list-style-type: none"> ✓ Leveraged digital channels to enhance brand recognition globally and drive e-commerce sales domestically and internationally ✓ Strengthened relationship with Amazon through the significant expansion of a merchandise replenishment program | <ul style="list-style-type: none"> ✓ Continued to execute planned closures of underperforming stores ✓ Store fleet optimization initiative has resulted in improved comparable retail store sales and improved profitability in digital business |

Successful execution of this strategy is driving operating margin expansion, robust capital returns and increasing shareholder value

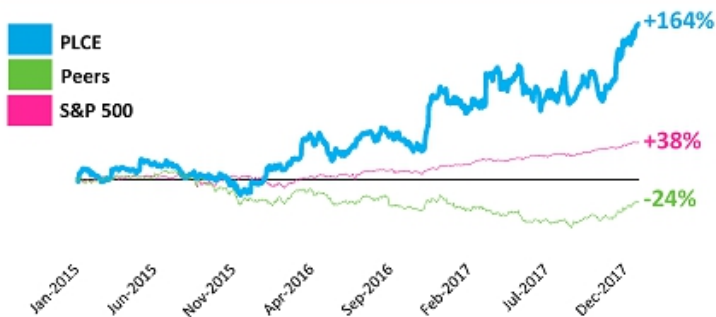
STRONG LEADERSHIP DRIVING EXCEPTIONAL PERFORMANCE

Jane T. Elfers

CEO, President, Director

- ✓ Developed strategic vision as a leading global omni-channel children's apparel brand and created four pillar strategy for growth
- ✓ Led successful multi-year transformation of PLCE by assembling, motivating and leading a best-in-class management team
- ✓ Continuing to achieve retail industry-leading stock performance
- ✓ Continuing to drive record-breaking financial and operational performance in an extremely difficult retail environment

TSR vs. Peers / S&P 500 (2015 – 2017)



- PLCE has significantly out-performed peers, retail and apparel stock indices, and the broader market
- 1-year TSR in the 94th percentile relative to peers
- Top performer of peer group on 3 and 5-year TSR

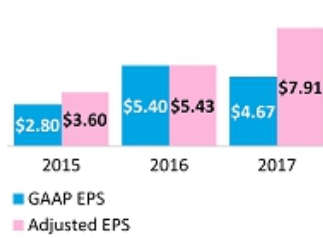
EXCEPTIONAL PERFORMANCE ACROSS KEY VALUE DRIVERS

Successful execution of our strategy is driving operating margin expansion, robust capital returns & increasing shareholder value

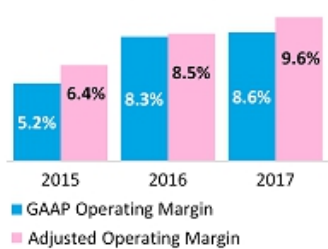
Operating Income



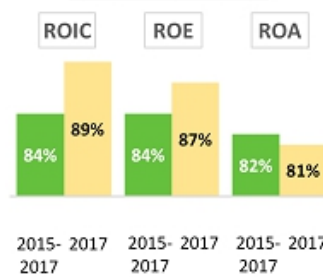
Earnings Per Share



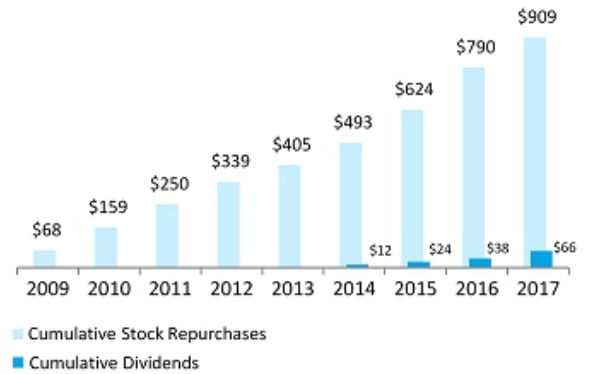
Operating Margin¹



Return Measures²



Cumulative Capital Returned to Shareholders



- In 2017, we repurchased stock and paid dividends totaling \$146.7 million, or almost 70% of our cash from operations

PLCE has delivered outstanding performance across key value drivers and outpaced the S&P 500 and retail indices' TSR

¹ Measures progress toward our 12% adjusted operating margin goal

² Percentile of the Company's peer group

ENGAGEMENT AND RESPONSIVENESS

- Following a disappointing 2017 say-on-pay vote, the Compensation Committee conducted a thorough assessment of all elements of our pay program
- We then undertook a significant outreach effort to engage with shareholders to understand their perspectives on our compensation program

During FY 2017, we:

- Reached out to shareholders holding approximately 77% of outstanding shares
- Engaged with shareholders holding 55% of outstanding shares
- Directors led meetings and calls with shareholders holding over 40% of outstanding shares
- Received feedback that investors generally do not support recurring special awards (other than in exceptional circumstances and provided that it does not become a standard practice) and would like to see a relative performance metric incorporated as part of our LTIP, particularly a metric that directly measures progress on our strategic growth initiatives

In response to shareholder feedback, we have taken the following actions:

- ✓ Commitment that we have no intention to annualize special awards to our CEO
 - No special bonus was awarded for fiscal 2017 despite another year of industry-leading performance
- ✓ Added relative adjusted ROIC as a performance metric for the Company's LTIP, starting with fiscal 2018 PRSU awards; this metric measures progress against our strategic growth initiatives

We highly value the feedback provided by our investors, as evidenced by the enhancements made to our governance and executive compensation programs over many years

OVERVIEW OF 2017 CEO COMPENSATION STRUCTURE

| Pay Element | Components | Performance Element | Link to Strategic Growth Initiatives |
|---|--|---|---|
| Base Salary | Cash | <ul style="list-style-type: none"> Reviewed periodically in light of performance factors, market practices & advice of the compensation consultant | <ul style="list-style-type: none"> Reflects job responsibilities, skills & experience & provides a reasonable, competitive level of fixed compensation given successful execution against strategy |
| Annual Performance Bonus | Cash | <ul style="list-style-type: none"> Adjusted operating income | <ul style="list-style-type: none"> Rewards achievement of annual financial performance goals <u>Adjusted operating income</u> measures progress on our strategic growth initiatives by measuring operating performance |
| Long-Term Performance-Based Equity | Performance-Based Restricted Stock Units | <ul style="list-style-type: none"> Adjusted EPS (50%) Adjusted ROIC (25%)* Adjusted Operating Margin Expansion (25%)* Relative ROIC** <p><i>*Added in fiscal 2016 in response to shareholder feedback</i></p> <p><i>**Added in fiscal 2018 in response to shareholder feedback</i></p> | <ul style="list-style-type: none"> Rewards achievement of performance and strategic goals and aligns management and shareholder interests <u>Adjusted EPS</u> measures progress on strategic growth initiatives by measuring profitability <u>Adjusted ROIC</u> measures progress on strategic initiatives, including investments in the business transformation through technology initiative <u>Adjusted operating margin expansion</u> measures progress toward our 12% adjusted operating margin goal |

89% performance-based¹

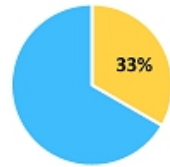
¹ Excludes fiscal 2016 award; because of reporting rules, the equity component of the fiscal 2016 award is reflected in the Summary Compensation Table for fiscal 2017 even though this component of the award was granted as part of fiscal 2016 compensation and was previously disclosed in last year's proxy statement

BOARD COMPOSITION AND GOVERNANCE

Balanced and Diverse Director Perspectives



9 directors with an average tenure of ~5.6 years



Ethnic, gender, national or other diversity

Directors Bring Deep, Relevant Experience



Board Governance Best Practices

- Annual mapping of Director skillsets and experience to our business strategy
- Director tenures range from 2 to 10 years, providing the Board with fresh perspectives and experience
- Robust policies on Director refreshment, succession planning, and Board diversity
- Annual Board, Committee and individual Director assessments of performance
- 5 independent directors added since 2014
- Board oversight of risk management
- Encourage continuing Director education with designated annual reimbursement policy

GOVERNANCE & COMPENSATION BEST PRACTICES

The Board has proactively, with regular input from shareholders, updated the Company's governance and executive compensation frameworks to support our business and align with best practices

Governance

- ✓ Adopted special meeting rights (25%)
- ✓ Declassified the Board
- ✓ Adopted proxy access
- ✓ Eliminated supermajority voting requirements
- ✓ Capped director participation on outside public company boards at 4 (including PLCE)
- ✓ Appointed independent Board Chairman
- ✓ Updated advance notice provisions to lengthen notice window
- ✓ Increased disclosure regarding Board's decision making processes

Compensation

- ✓ Increased performance-based compensation for CEO
- ✓ Added value driving performance metrics and a relative metric to LTIP
- ✓ Eliminated single trigger equity vesting upon a CIC
- ✓ Eliminated all tax gross-ups (excluding those in connection with standard relocation expenses)
- ✓ Enhanced stock ownership & holding period requirements for the CEO & other senior executives
- ✓ Adopted an incentive compensation clawback policy
- ✓ Prohibited hedging activities
- ✓ Bonus and performance share caps

THE CHILDREN'S
PLACE
