## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
-------------	------	-------

STATEMENT OF CHANGES IN BENEFICIAL	_ OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours por response:	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol Childrens Place, Inc. [ PLCE ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
ALUTTO JOSEPH A							,							X	Direc	ctor		10% C	wner	
	CHILDRE	EN'S PLACE, IN	Middle)		3. D 02/		t Trans	saction (Month/Day/Year)							Offic belov	er (give title w)		Other (specify below)		
500 PLAZA DRIVE					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable						
(Street)														ال	Line)  X Form filed by One Reporting Person					
SECAUC 	CUS NJ	(	7094												Form filed by More than One Reporting Person					
(City)	(St	ate) (	Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day					Execution Date,				es Acquired (A) o Of (D) (Instr. 3, 4 a			and 5) Secu Bene Own		icially d Following	Form: [ (D) or li	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	Amount (A) or Prid		Price		Reported Transaction(s) (Instr. 3 and 4)				(1130.4)
Common Stock, par value \$0.10 per share 02/06/2				2015				A 383 <sup>(1)</sup>		1	A	\$59.6	\$59.69 <sup>(2)</sup>		27,989		)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  Security  2. Conversion Date (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date Execution Date, if any (Month/Day/Year)		on Date,		Transaction Code (Instr. B) Se Ac (A) Dis		sed . 3, 4	6. Date Exerc Expiration Da (Month/Day/\)		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		f g			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owi For Dire or Ii (I) (I	nership m: ect (D) ndirect Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Codo	V	(4)	(D)	Date	abla	Expiration	Title	or Nu of	ımber						

## **Explanation of Responses:**

- 1. Shares acquired pursuant to deferral elections made by the reporting person on November 25, 2014 pursuant to The Children's Place, Inc. Nonqualified Deferred Compensation Plan.
- 2. The price reported in Column 4 is a weighted average price. These shares were acquired in multiple transactions at prices ranging from \$59.68 to \$59.71, inclusive. The reporting person undertakes to provide to The Children's Place, Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

/s/ James E. Myers, as 02/10/2015 Attorney-In-Fact for Joseph A. **Alutto** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.