FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	OVAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  LEVY NATALIE EVE						2. Issuer Name and Ticker or Trading Symbol CHILDRENS PLACE RETAIL STORES INC [ PLCE ]										all app	p of Reportir blicable) ctor er (give title	ng Perso	10% C	wner (specify	
(Last) (First) (Middle) C/O THE CHILDREN'S PLACE RETAIL STORES, INC. 500 PLAZA DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 03/28/2013										EVP	w) below, Merchandising and Do		below) and Des		
(Street) SECAUCUS NJ 07094  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										5. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ır) E	A. Deemed xecution Date, any Month/Day/Year)		Transaction Disposed Code (Instr. 5)			ties Acquired (A)			4 and Sec Ben Owi Rep		curities neficially vned Following ported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)		Price		Transa (Instr.	action(s) 3 and 4)				
Common Stock, par value \$0.10 per share 03/28/					/2013				A		11,160	) <sup>(1)</sup> A		\$	\$0 8		8,649	]	D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			n Date, ay/Year)		ransaction of Deriv Secu Acqu (A) o Disp of (D) (Instrand !			6. Date Expirati (Month/	on Da Day/Yo			ount nber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ow For Dir or (I)	vnership rm: ect (D) Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

## **Explanation of Responses:**

1. Represents shares of Common Stock, par value \$0.10 per share, of The Children's Place Retail Stores, Inc. (the "Company"), underlying a performance stock award granted under the Company's 2011 Equity Incentive Plan (the "Plan") on April 20, 2012, deliverable to Ms. Levy on the third anniversary of the date of grant provided Ms. Levy is employed by the Company on the vesting date, subject to the terms and conditions of the Plan.

/s/ James E. Myers, as

Attorney-In-Fact for Natalie 03/28/2013

<u>Levy</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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