

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported):  
December 19, 2007

THE CHILDREN'S PLACE RETAIL STORES, INC.  
(Exact Name of Registrants as Specified in Their Charters)

Delaware  
(State or Other Jurisdiction of Incorporation)

0-23071  
(Commission File Number)

31-1241495  
(IRS Employer Identification No.)

915 Secaucus Road, Secaucus, New Jersey  
(Address of Principal Executive Offices)

07094  
(Zip Code)

(201) 558-2400  
(Registrant's Telephone Number, Including Area Code)

Not Applicable  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02          Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

(b)

The Children's Place Retail Stores, Inc. today announced that effective December 19, 2007, Neal Goldberg, President of The Children's Place brand, resigned, from his position to pursue another business opportunity. Mr. Chuck Crovitz, Interim Chief Executive Officer of The Children's Place Retail Stores, Inc., will directly oversee the responsibilities and management team of The Children's Place brand until a permanent replacement for Mr. Goldberg is named.

A copy of a press release relating to the foregoing is attached hereto as Exhibit 99.1 and is incorporated in this Item 5.02 by reference.

**Item 9.01          Financial Statement and Exhibits.**

(d) Exhibits.

Exhibit 99.1          Press Release of The Children's Place Retail Stores, Inc. dated December 20, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly cause this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 20, 2007

THE CHILDREN'S PLACE RETAIL STORES, INC.

By: /s/ Susan J. Riley

Name: Susan J. Riley

Title: Executive Vice President, Fianance and Administration

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press Release of The Children's Place Retail Stores, Inc. dated December 20, 2007

# THE CHILDREN'S PLACE

**FOR IMMEDIATE RELEASE**

## **THE CHILDREN'S PLACE RETAIL STORES, INC. ANNOUNCES RESIGNATION OF NEAL GOLDBERG**

**Secaucus, New Jersey - December 20, 2007 - The Children's Place Retail Stores, Inc. (Nasdaq: PLCE)** today announced that Neal Goldberg, President of The Children's Place brand, has resigned from his position to pursue another business opportunity. Mr. Chuck Crovitz, Interim Chief Executive Officer of The Children's Place Retail Stores, Inc., will directly oversee the responsibilities and management team of The Children's Place brand until a permanent replacement for Mr. Goldberg is named.

"We thank Neal for his service and contribution to our Company over the past four years and wish him well in his future endeavors. We have a deep and talented team of managers and associates running The Children's Place and I have confidence in their ability to achieve our goals for the brand. In addition, the team will be working closely with me on operational initiatives as we strive to maximize the Company's long-term potential," said Chuck Crovitz, Interim Chief Executive Officer of The Children's Place Retail Stores, Inc.

The Children's Place Retail Stores, Inc. is a leading specialty retailer of children's merchandise. The Company designs, contracts to manufacture and sells high-quality, value-priced merchandise under the proprietary "The Children's Place" and licensed "Disney Store" brand names. As of December 1, 2007, the Company owned and operated 911 The Children's Place stores and 330 Disney Stores in North America and its online stores at [www.childrensplace.com](http://www.childrensplace.com) and [www.disneystore.com](http://www.disneystore.com).

*This press release may contain certain forward-looking statements regarding future circumstances. These forward-looking statements are based upon the Company's current expectations and assumptions and are subject to various risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements including, in particular, the risks and uncertainties described in the Company's filings with the Securities and Exchange Commission, as well as the risks and uncertainties relating to the restatement of the Company's historical financial information, the Company's historical stock option granting practices and other historical practices identified as material weaknesses as described in the Company's filings on December 5, 2007, the delays in filing the Company's periodic reports with the Securities and Exchange Commission, the delays in scheduling of the Company's 2007 shareholder meeting, the outcome of the informal investigation of the Company being conducted by the Securities and Exchange Commission, potential other governmental proceedings, the shareholder litigation commenced against the Company and certain of its officers and directors, and the potential impact of each of these matters on the Company. Actual results, events, and performance may differ. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. The Company undertakes no obligation to release publicly any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. The inclusion of any statement in this release does not constitute an admission by the Company or any other person that the events or circumstances described in such statement are material.*

**CONTACT:** The Children's Place Retail Stores, Inc.  
Investors: Jane Singer, Investor Relations, 201/453-6955  
Media: Cara O'Brien/Leigh Parrish, FD, 212/850-5600

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