Check t Section obligation

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to	STATI
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

## EMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL								
	OMB Number:	3235-0287								
l	Estimated average burden									
l	hours per response:	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ELFERS JANE T						2. Issuer Name <b>and</b> Ticker or Trading Symbol Childrens Place, Inc. [ PLCE ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(F E CHILDRI ZA DRIVI		3. Date of Earliest Transaction (Month/Day/Year) 06/15/2015										X Director X Officer (give title below) Presider			10% Owner Other (specify below) t and CEO				
(Street) SECAUCUS NJ 07094  (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
		Tab	le I - N	on-Deriv	ative	Sec	uritie	s Ac	quired	d, Di	sposed o	f, or	Ben	eficia	ally (	Owne	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/						Execution Date		Date,	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a				and 5) Sec Ben Owr		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	v	Amount	(A) or (D) Price		Price		Reported Transaction(s) (Instr. 3 and 4)				(111501.4)		
Common Stock, par value \$0.10 per share 06/15/20						)15			S		29,349(1)	) ]	)	\$64.74(2)		2	259,487			
Common Stock, par value \$0.10 per share 06/16/20						)15			S		75,313 <sup>(1)</sup>	D \$64		\$64.7	1.73 <sup>(3)</sup>		84,174	D		
Common Stock, par value \$0.10 per share 06/17/20					.015				S		70,772(1)	D \$64.1		.19 <sup>(4)</sup> 113,402		3,402 D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ve Conversion or Exercise Price of Derivative Security  Date (Month/Day/Year)  Date (Month/Day/Year)  Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  8)			Transa Code (	Instr.	5. Nui of Deriva Secur Acqui (A) or Dispo of (D) (Instr. and 5	ative rities ired osed	6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Fxercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares		ount nber	nt er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Own Forn Direc or In (I) (Ir	ership i: ct (D) direct estr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

- $1.\ The\ sales\ reported\ in\ this\ Form\ 4\ were\ effected\ pursuant\ to\ a\ Rule\ 10b5-1\ trading\ plan\ adopted\ by\ the\ reporting\ person\ on\ September\ 17,\ 2014.$
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$64.01 to \$65.29, inclusive. The reporting person undertakes to provide to The Children's Place, Inc. (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$64.45 to \$65.41, inclusive. The reporting person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$63.81 to \$64.68, inclusive. The reporting person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

/s/ James E. Myers, as Attorney-In-Fact for Jane

06/17/2015

Date

**Elfers** 

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.