

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* CIAMPI MARIO (Last) (First) (Middle) 915 SECAUCUS ROAD (Street) SECAUCUS NJ 07094 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol CHILDRENS PLACE RETAIL STORES INC [PLCE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President, Disney Store North
	3. Date of Earliest Transaction (Month/Day/Year) 04/10/2006	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, Par Value \$.10	04/10/2006		M		7,953	A	\$15.9375	43,217 ⁽¹⁾	D	
Common Stock, Par Value \$.10	04/10/2006		M		17,605	A	\$15.9375	60,822 ⁽¹⁾	D	
Common Stock, Par Value \$.10	04/10/2006		M		15,000	A	\$19.03	75,822 ⁽¹⁾	D	
Common Stock, Par Value \$.10	04/10/2006		M		13,198	A	\$10.695	89,020 ⁽¹⁾	D	
Common Stock, Par Value \$.10	04/10/2006		S		10,000	D	\$60.05	79,020 ⁽¹⁾	D	
Common Stock, Par Value \$.10	04/10/2006		S		22,500	D	\$60	56,520 ⁽¹⁾	D	
Common Stock, Par Value \$.10	04/10/2006		S		2,000	D	\$59.1	54,520 ⁽¹⁾	D	
Common Stock, Par Value \$.10	04/10/2006		S		19,256	D	\$59	35,264 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$15.9375	04/10/2006		M		7,953		09/18/2000 ⁽²⁾	09/18/2009	Common Stock	7,953	\$0	6,047 ⁽³⁾	D	
Employee Stock Option (right to buy)	\$15.9375	04/10/2006		M		17,605		07/31/2001 ⁽⁴⁾	07/11/2010	Common Stock	17,605	\$0	7,395 ⁽³⁾	D	
Employee Stock Option (right to buy)	\$19.03	04/10/2006		M		15,000		09/18/2001 ⁽⁵⁾	11/08/2010	Common Stock	15,000	\$0	0 ⁽³⁾	D	
Employee Stock Option (right to buy)	\$10.695	04/10/2006		M		13,198		09/18/2003 ⁽⁶⁾	01/31/2013	Common Stock	13,198	\$0	8,802 ⁽³⁾	D	

Explanation of Responses:

- Does not include any shares underlying options, whether vested or unvested.
- 2,000 options became exercisable on each of September 18, 2001, September 18, 2002 and 1,953 options became exercisable on September 18, 2003.
- Only includes those options with the same exercise price and the same date of grant.
- 5,000 options became exercisable on each of July 31, 2001, July 31, 2002, July 31, 2003, and the remaining 2,605 options became exercisable on July 31, 2004.
- 3,000 options became exercisable on each of September 18, 2001, September 18, 2002, September 18, 2003, September 18, 2004, and September 18, 2005.
- 4,400 options became exercisable on each of September 18, 2003, September 18, 2004, and the remaining 4,398 options became exercisable on September 18, 2005.

Remarks:

Mario Ciampi (by Steven Balasiano as Attorney-in-Fact)

04/12/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY

BE IT KNOWN, that Mario Ciampi has made and appointed, and by these presents does make and appoint, Steven Balasiano, Seth Udasin, and Ryan Schreiber, each of them
To sign any and all documents required by the Securities and Exchange Commission to ensure compliance with the rules and regulations thereof by me and by The Child
giving and granting said attorney full power and authority to do and perform all and every act and thing whatsoever necessary to be done in and about the specific ar

IN WITNESS WHEREOF, I have hereunto set my hand this 8th day of October, 2002.

Signed sealed and delivered:

_/s/ Mario Ciampi_____

Mario Ciampi

State of New Jersey)

) ss.

County of Hudson)

The foregoing instrument was acknowledged by me this 8th day of October, 2002 by Mario Ciampi who is personally known by me or who has produced _____ as ic

/s/ Linda Difilippo_____ (SEAL)

Notary Public

State of New Jersey

My Commission Expires: Oct. 11, 2005