FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| vvasinigton, | D.C. | 20040 | |
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| | | | |

| OMB APPROVAL | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | |
| Estimated average I | hurdon | | | | | | |

hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | _ | | | | | | | | | _ | | | | | | |
|--|--------|---------------------------|---|---|---|--|--|--|--|------|--------------------|---|---|---------------------|---|--|---|---|--|--|
| 1. Name and Address of Reporting Person* | | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
| PRUTHI ANURUP | | | | | Childrens Place, Inc. [PLCE] | | | | | | | | 1" | SHOOK | Direc | , | 10% | Owner | | |
| , | | | | | - 🖳 | | | | | | | | | _ | X | | er (give title | | er (specify | |
| (Last) | (Fi | rst) (| Middle) | | | Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | | belov | , | belo | w) | |
| C/O THE CHILDREN'S PLACE INC | | | | 08/ | 08/07/2015 | | | | | | | | | Senior VP, CFO | | | | | | |
| 500 PLAZA DRIVE | | | | | | | | | | | | | | | | | | | | |
| | | | | | _ 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | | | | | | | | | | | | | | | ine) X | Form | filed by One | e Reporting P | orcon | |
| SECAUC | CUS N. | (| 7094 | | | | | | | | | | | | Λ | | , | e than One R | | |
| , | | | | | - | | | | | | | | | | | Pers | | e man One K | eporting | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa | | | action | 2A. Deemed Execution Date, | | | 3. Transa | 3. 4. Securities Acquired (A) Transaction Disposed Of (D) (Instr. 3, 4 | | | | | | | | 6. Ownership Form: Direct | 7. Nature of Indirect | | | |
| (Month/D | | | Day/Yea | | | | Code (| Code (Instr. 5) | | | | , | Benefi Owned Repor | | cially I Following | (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | | | |
| | | | | | (montain Day) road) | | · · · · · | (4) or | | | | (.) (| | | (Instr. 4) | | | | | |
| | | | | | | | | | Code | V | Amount | | (A) (I (D) | Price | | (Instr. 3 and 4) | | | | |
| Common Stock, par value \$0.10 per share 08/07/ | | | | 7/2015 | /2015 | | A | | 4,081(1) | | A | \$ | 0 | 9,081 | | D | | | | |
| | | Та | ıble II - D | Derivat | ive S | ecu | rities | Acqu | ired, Di | ispo | sed of, | or B | enefi | ciall | y Ow | ned | | | | |
| | | | (| e.g., p | uts, c | alls | , warr | ants, | option | s, c | onvertib | le se | ecurit | ies) | | | | | | |
| 1. Title of Derivative Conversion Security (Instr. 3) | | Exercise (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | n of l | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying | | | 8. Price of Derivative Security (Instr. 5) | | 9. Number of derivative Securities Beneficially | f 10. Ownership Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership | |
| Derivative Security | | | | | , | | Acquired (A) or Disposed of (D) | | | | | Derivative Security (Instr. and 4) | | ľ | | Owned Following Reported Transaction(s) | or Indired (I) (Instr. | | | |
| | | | | | | (Instr. 3, 4 and 5) | | | | | | | | (Instr. 4) | | | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | or Nun of | ount nber res | | | | | | |

Explanation of Responses:

1. Represents shares of Common Stock, par value \$0.10 per share, of The Children's Place, Inc. (the "Company"), underlying time restricted stock units granted under the Company's 2011 Equity Incentive Plan (the "Plan") on August 7, 2015, one-third of which are deliverable to Mr. Pruthi on each of the first, second and third anniversaries of the date of grant provided Mr. Pruthi is employed by the Company on the respective vesting dates, subject to the terms and conditions of the Plan.

/s/ James E. Myers, as

08/10/2015 Attorney-In-Fact for Anurup

P<u>ruthi</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.