

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported) March 8, 2006

THE CHILDREN'S PLACE RETAIL STORES, INC.

(Exact name of registrant as specified in its charter)

DELAWARE

0-23071

31-1241495

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer ID
Number)

915 Secaucus Road, Secaucus, New Jersey

07094

(Address of principal executive offices)

(Zip Code)

Registrant's Telephone Number, including area code: (201) 558-2400

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors of Principal Officers; Election of Directors; Appoint of Principal Officers.

(b) As discussed below in Item 8.01, it was announced today that Hiten Patel, the Company's Senior Vice President and Chief Financial Officer, will be leaving the Company following the filing of the Company's 2005 Form 10-K, which the Company anticipates will be no later than mid-April. Mr. Patel will continue to serve as the Company's Chief Financial Officer until the date of his departure.

Item 8.01 Other Events

On March 8, 2006, The Children's Place Retail Stores, Inc. issued a press release announcing that Susan Riley will be joining the Company as Senior Vice President - Finance and that Ms. Riley is expected to become the Company's chief financial officer once the Company's 2005 Form 10-K is completed and filed with the Securities and Exchange Commission. Hiten Patel, currently Senior Vice

President and Chief Financial Officer of the Company, will be leaving the Company following the filing of the 2005 Form 10-K. A copy of the Company's press release is included as Exhibit 99.1.

Item 9.01 Exhibits

(a) Exhibits:

99.1 Press Release dated March 8, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE CHILDREN'S PLACE RETAIL STORES, INC.

By: /s/ Ezra Dabah

Name: Ezra Dabah

Title: Chairman & Chief Executive Officer

Dated: March 8, 2006

INDEX TO EXHIBITS

Current Report on Form 8-K
dated March 8 2006
The Children's Place Retail Stores, Inc.

99.1 Press Release dated March 8, 2006.

Susan Riley to Become Chief Financial Officer
of the Children's Place Retail Stores, Inc.

SECAUCUS, N.J.--(BUSINESS WIRE)--March 8, 2006--The Children's Place Retail Stores, Inc. (Nasdaq: PLCE) announced today that Susan Riley, 47, is joining the Company as Senior Vice President, Finance on March 13, 2006. It is expected that Ms. Riley will ultimately assume the role of Chief Financial Officer, replacing Hiten Patel who will be leaving the Company to pursue other interests. To ensure a smooth and orderly transition, Mr. Patel is staying with the Company through the filing of its fiscal 2005 Form 10-K, which the Company anticipates will be no later than mid-April. It is expected that Ms. Riley will assume the role of Chief Financial Officer immediately thereafter and will report directly to Ezra Dabah, Chairman and Chief Executive Officer.

Ms. Riley most recently served as Chief Financial Officer of Klinger Advanced Aesthetics. Prior to that, Ms. Riley served as Senior Vice President, Chief Financial Officer of Abercrombie & Fitch. Before Abercrombie & Fitch, Ms. Riley served as Chief Financial Officer of The Mount Sinai Medical Center in New York. Previously in her career, Ms. Riley held the Chief Financial Officer position at both the Dial Corporation and at Tambrands, Inc. Ms. Riley earned her Bachelor of Science from Rochester Institute of Technology, holds an MBA from Pace University and is a CPA.

"Sue is an excellent addition to our management team and brings a wealth of industry and large company expertise to The Children's Place. I am confident that under Sue's leadership, we will continue the process of creating a world class finance organization which will serve as a strong and necessary backbone to our rapidly growing business," stated Mr. Dabah. "Hiten has been a great asset to our team over the past year and has helped execute our transition into becoming a larger organization. We thank him for his contributions and wish him the very best in his future endeavors."

The Children's Place Retail Stores, Inc. is a leading specialty retailer of children's merchandise. The Company designs, contracts to manufacture and sells high-quality, value-priced merchandise under the proprietary "The Children's Place" and licensed "Disney Store" brand names. As of February 25, 2006, the Company owned and operated 802 The Children's Place stores and 316 Disney Stores in North America and its online store, www.childrensplace.com.

This press release may contain certain forward-looking statements regarding future circumstances. These forward-looking statements are based upon the Company's current expectations and assumptions and are subject to various risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements including, in particular, the risks and uncertainties described in the Company's filings with the Securities and Exchange Commission. Actual results, events, and performance may differ. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. We undertake no obligation to release publicly any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. The inclusion of any statement in this release does not constitute an admission by The Children's Place or any other person that the events or circumstances described in such statement are material.

CONTACT: The Children's Place
Heather Anthony, 201-558-2865